

# KONSORTIUM TRANSNASIONAL BERHAD

200301015160 (617580-T)

(Incorporated in Malaysia)

Minutes of the Eighteenth Annual General Meeting (“Meeting” or “18<sup>th</sup> AGM”) of Konsortium Transnasional Berhad (“KTB” or “the Company”) held at Ballroom 2, Lower Ground, Eastin Hotel Kuala Lumpur, 13, Jalan 16/11, 46350 Petaling Jaya, Selangor Darul Ehsan on Tuesday, 21 June 2022 at 10:00 a.m.

---

## **Present**

Directors	:	Datuk Sulaiman Bin Daud (Chairman) Dato’ Doh Tee Leong Mr. Woo Kok Boon En. Ahmed Azhar Bin Abdullah En. Muhammad Adib Bin Ariffin
Chief Financial Officer	:	Mr. Lim See Hui
Company Secretary	:	Ms. Tea Sor Hua
Assistant Company Secretary	:	Ms. Loo Hui Yan Mr. Haw Jia Wei Cik Nur Atiqah Binti Nadzam
Auditors	:	En. Muhammad Asyraf Bin Shahiful Bahari Cik Noor Ezzwa Binti Mhd Sukri En. Ahmad Syahazan Bin Yaacob (Al Jafree Salihin Kuzaimi PLT)
Poll Administrator	:	En. Mohd Azuan Bin Shakry En. Nu’man Al-muqarrin B. Haji Md Sallehuddin (Boardroom Share Registrars Sdn. Bhd.)
Scrutineer	:	Mr. Tan Lai Hong Mr. Lam Yao Xiang Ms. Carol Lee See Yeang (Boardroom Corporate Services Sdn. Bhd.)

The attendance of Shareholders/Corporate Representatives/Proxies (collectively referred to as “Shareholders”), Management and Invitees as per the Attendance List.

---

## **OPENING REMARKS BY CHAIRMAN**

Datuk Sulaiman Bin Daud (“Datuk Chairman”) was in the Chair. He welcomed all present to the 18<sup>th</sup> AGM of the Company.

Datuk Chairman informed that the purpose of the Meeting was to consider and if thought fit, to approve the proposed resolutions as set out in the Notice convening the Meeting dated 29 April 2022 (“Notice of Meeting”).

Datuk Chairman proceeded to introduce the members of the Board of Directors, Chief Financial Officer, Secretary and Auditors of the Company present at the Meeting.

## **KONSORTIUM TRANSNASIONAL BERHAD [200301015160 (617580-T)]**

*Minutes of the 18<sup>th</sup> AGM held on 21 June 2022 .....cont'd*

---

Datuk Chairman informed that photography or any form of audio or video recording was not allowed for the Meeting.

### **QUORUM**

The requisite quorum being present pursuant to the Company's Constitution, Datuk Chairman declared the Meeting duly convened.

### **PROXIES**

Datuk Chairman informed that the Company had received proxy forms from 21 shareholders for a total of 140,133,534 ordinary shares representing 29.83% of the total number of issued ordinary shares of the Company within the prescribed time for convening the Meeting.

Datuk Chairman further informed that he has been appointed by some shareholders who were unable to participate in the Meeting to vote on their behalf. Accordingly, he would be voting as their proxy in accordance with their voting instructions.

### **NOTICE OF MEETING**

The Notice of Meeting having been circulated within the prescribed period, with the consent of the Shareholders present, was taken as read.

### **VOTING PROCEDURES**

The Meeting was informed by Datuk Chairman that:

- (a) Pursuant to Paragraph 8.29A of the Main Market Listing Requirements ("Listing Requirements") of Bursa Malaysia Securities Berhad ("Bursa Securities"), all resolutions as set out in the Notice of Meeting must be voted by poll.
- (b) The Company has appointed Boardroom Share Registrars Sdn. Bhd. as the Poll Administrator for the Meeting whereas the results of the poll would be validated by Boardroom Corporate Services Sdn. Bhd., the Independent Scrutineer appointed by the Company.
- (c) To ensure the efficiency of the proceedings of the Meeting, the poll voting shall only be conducted after consideration of all the items on the Agenda.

Datuk Chairman confirmed with the Shareholders that they have received their "Voting Slips" at the registration counter earlier.

The Meeting then proceeded with the following businesses at hand.

**TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON ("AUDITED FINANCIAL STATEMENTS")**

---

Datuk Chairman informed that the first item on the Agenda was to receive the Audited Financial Statements which had been circulated earlier to all shareholders within the prescribed period. The Audited Financial Statements were tabled and laid before the Meeting for discussion only and would not be put forward for voting.

Datuk Chairman invited questions from the floor pertaining to the Audited Financial Statements.

There was no question raised on the Audited Financial Statements, Datuk Chairman then declared that the Audited Financial Statements be noted and received.

**ORDINARY RESOLUTION 1  
TO APPROVE THE PAYMENT OF DIRECTORS' FEES AND BENEFITS OF RM225,411.00 FOR  
THE FINANCIAL YEAR ENDED 31 DECEMBER 2021**

---

Datuk Chairman informed that Ordinary Resolution 1 was to approve the payment of Directors' fees and benefits of RM225,411.00 for the financial year ended 31 December 2021.

The Meeting noted that all the interested Directors who are also shareholders of the Company would abstain from voting on this resolution pursuant to the best practices recommended under the Malaysian Code on Corporate Governance ("the Code").

There was no question raised by the Shareholders on the above resolution.

**ORDINARY RESOLUTION 2  
TO APPROVE THE PAYMENT OF DIRECTORS' FEES AND/OR BENEFITS OF UP TO  
RM450,000.00 FOR THE PERIOD FROM 1 JANUARY 2022 UNTIL THE DATE OF THE NEXT  
ANNUAL GENERAL MEETING OF THE COMPANY**

---

Datuk Chairman informed that the next item on the Agenda was to consider Ordinary Resolution 2 on the payment of Directors' fees and/or benefits of up to RM450,000.00 for the period from 1 January 2022 until the date of the next Annual General Meeting of the Company.

The Meeting noted that this resolution was to facilitate the payment of Directors' fees and/or benefits for the period from 1 January 2022 until the next Annual General Meeting. He added that in the event that the amount is insufficient due to more meetings or an enlarged Board size, shareholders' approval will be sought at the next Annual General Meeting for the shortfall.

There was no question raised by the Shareholders on the above resolution.

**ORDINARY RESOLUTIONS 3 AND 4  
TO RE-ELECT THE FOLLOWING DIRECTORS WHO RETIRE BY ROTATION PURSUANT TO  
CLAUSE 128 OF THE COMPANY'S CONSTITUTION:**

- |             |                                      |                                |
|-------------|--------------------------------------|--------------------------------|
| <b>(I)</b>  | <b>EN. MUHAMMAD ADIB BIN ARIFFIN</b> | <b>(ORDINARY RESOLUTION 3)</b> |
| <b>(II)</b> | <b>MR. WOO KOK BOON</b>              | <b>(ORDINARY RESOLUTION 4)</b> |
- 

Datuk Chairman informed that Ordinary Resolutions 3 and 4 were concerning the re-election of En. Muhammad Adib Bin Ariffin and Mr. Woo Kok Boon as Directors who retire by rotation pursuant to Clause 128 of the Company's Constitution.

The Meeting noted that both of the above retiring Directors, being eligible for re-election, have offered themselves for re-election.

There was no question raised by the Shareholders on the re-election of retiring Directors.

**ORDINARY RESOLUTIONS 5 AND 6**

**TO RE-ELECT THE FOLLOWING DIRECTORS WHO RETIRE PURSUANT TO CLAUSE 133 OF THE COMPANY'S CONSTITUTION:**

<b>(I)</b>	<b>EN. AHMED AZHAR BIN ABDULLAH</b>	<b>(ORDINARY RESOLUTION 5)</b>
<b>(II)</b>	<b>DATO' DOH TEE LEONG</b>	<b>(ORDINARY RESOLUTION 6)</b>

---

The Meeting continued to consider Ordinary Resolutions 5 and 6 which were concerning the re-election of En. Ahmed Azhar Bin Abdullah and Dato' Doh Tee Leong ("Dato' Marcus Doh") as Directors who retire pursuant to Clause 133 of the Company's Constitution.

The Meeting noted that both of the above retiring Directors, being eligible for re-election, have offered themselves for re-election.

There was no question raised by the Shareholders on the re-election of retiring Directors.

**ORDINARY RESOLUTION 7**

**TO RE-APPOINT AL JAFREE SALIHIN KUZAIMI PLT AS AUDITORS OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**

---

The Meeting then proceeded to consider Ordinary Resolution 7 on the re-appointment of Al Jafree Salihin Kuzaimi PLT as Auditors of the Company until the conclusion of the next Annual General Meeting and to authorise the Directors to fix their remuneration.

The Meeting noted that the retiring Auditors, Al Jafree Salihin Kuzaimi PLT, had indicated their willingness to continue in office.

There was no question raised by the Shareholders on the re-appointment of Auditors.

**SPECIAL BUSINESS – ORDINARY RESOLUTIONS 8, 9 AND 10**

**RETENTION OF THE INDEPENDENT NON-EXECUTIVE DIRECTORS**

<b>(I)</b>	<b>DATUK SULAIMAN BIN DAUD</b>	<b>(ORDINARY RESOLUTION 8)</b>
<b>(II)</b>	<b>EN. MUHAMMAD ADIB BIN ARIFFIN</b>	<b>(ORDINARY RESOLUTION 9)</b>
<b>(III)</b>	<b>MR. WOO KOK BOON</b>	<b>(ORDINARY RESOLUTION 10)</b>

---

The Meeting continued to consider Ordinary Resolutions 8, 9 and 10 were to seek the shareholders' approval to retain himself, En. Muhammad Adib Bin Ariffin and Mr. Woo Kok Boon as Independent Non-Executive Directors of the Company.

Being interested in Ordinary Resolution 8, Datuk Chairman then handed over the chair to En. Ahmed Azhar Bin Abdullah to consider Ordinary Resolutions 8, 9 and 10.

En. Ahmed Azhar Bin Abdullah informed the Meeting that:

- (a) Datuk Sulaimna Bin Daud, En. Muhammad Adib Bin Ariffin and Mr. Woo Kok Boon have served the Company as Independent Non-Executive Directors for a cumulative term of more than nine (9) years;
- (b) Pursuant to the best practices recommended under the Code, the Shareholders' approval would be sought through a two-tier voting process for Ordinary Resolutions 8, 9 and 10.
- (c) Under the two-tier voting process, Shareholders' votes will be cast in the following manner:
  - Tier 1: Only the Large Shareholders of voting shares in the Company
  - Tier 2: Shareholders other than the Large Shareholders
- (d) The Large shareholders of the Company are Marcus Dato' Doh and Doh Properties Sdn. Bhd. who would vote under Tier 1 whereas all the other shareholders would vote under Tier 2.
- (e) The decision for the Ordinary Resolutions 8, 9 and 10 would be determined based on the vote of Tier 1 and a simple majority of Tier 2. These resolutions would be deemed to be defeated if the vote between the two tiers differs or where Tier 1 voter abstained from voting.

There was no question raised by the Shareholders on the retention of the above Independent Non-Executive Directors of the Company.

Thereafter, the chair was handed over back to Datuk Chairman.

**SPECIAL BUSINESS – ORDINARY RESOLUTION 11  
GENERAL AUTHORITY FOR THE DIRECTORS TO ALLOT AND ISSUE SHARES PURSUANT TO  
SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016**

---

Datuk Chairman informed that the next item on the Agenda was to consider Ordinary Resolution 11 which was to seek a general mandate from the Shareholders for the Directors to allot and issue shares not exceeding twenty per centum (20%) of the total number of issued shares of the Company for the time being pursuant to Sections 75 and 76 of the Companies Act 2016 as well as Additional Temporary Relief Measures to Listed Corporations for COVID-19, issued by the Bursa Securities on 16 April 2020 and 23 December 2021 ("20% General Mandate").

This 20% General Mandate may be utilised until 31 December 2022 and thereafter, the 10% limit under Paragraph 6.03(1) of the Listing Requirements of Bursa Securities will be reinstated. This Mandate unless revoked or varied by the Company at a general meeting, would expire at the conclusion of the next Annual General Meeting of the Company.

The Meeting noted that the Board having considered the current and prospective financial position, needs and capacity of the Company, is of the view that the 20% General Mandate is the most appropriate avenue of fund raising for the Company at this juncture.

There was no question raised by the Shareholders on the above resolution.

**SPECIAL BUSINESS – SPECIAL RESOLUTION  
PROPOSED AMENDMENTS TO THE CONSTITUTION OF THE COMPANY**

---

The Meeting then proceeded to consider the Special Resolution in relation to the proposed amendments to the Constitution of the Company as set out in “Appendix A” of the Notice of Meeting (“Proposed Amendments”).

The Meeting noted that the Proposed Amendments are primarily to ensure compliance and provide clarity and consistency with the Companies Act 2016, Listing Requirements of Bursa Securities and other relevant regulatory provisions.

A shareholder asked a question on the Proposed Amendments which was responded to by the Company Secretary, the question and answer provided, are summarised below:-

**Q. What are the major amendments to the existing Constitution of the Company?**

The Proposed Amendments include, among others, the adoption of the relevant provisions of the Companies Act 2016 and the latest amended Listing Requirements of Bursa Securities, such as the conduct of virtual meetings and electronic means in serving documents and notices by the Company.

**TO TRANSACT ANY OTHER BUSINESS OF WHICH DUE NOTICE SHALL HAVE BEEN GIVEN**

Datuk Chairman informed that there was no notice of any other business being received by the Company.

**VOTING BY WAY OF POLL**

Datuk Chairman then proceeded with the formalities of taking a poll. He declared that the registration for attendance at the Meeting was closed.

The procedures of taking a poll were duly explained to the Shareholders by Datuk Chairman.

After the explanations, the Shareholders proceeded to cast their votes in respect of the resolutions as tabled by completing their voting slips.

While waiting for all Shareholders to cast their votes, there were several questions/comments raised by the Shareholders which were responded to by the Datuk Chairman and Dato’ Marcus Doh. The questions and answers provided, where relevant, are as summarised below:-

**Q1. What are the Company’s prospects and plans for the transport business?**

The Company is currently observing the viability of its transportation business and noted that there is improvement in its stage bus operations in Negeri Sembilan and will observe the performance of its express bus business further before deciding on what is the next course of action for its transportation business.

The Company has ventured into the construction business which has contributed positively to the earnings of the Group thus far and the Board is cautiously optimistic that the Group’s performance would improve with the new business.

**Q2. What are the Practice Note 17 (“PN17”) status of the Company and the status of the regularisation plan?**

The Company is still working on the regularisation plan and will submit it to Bursa Securities for their approval and will announce the status in due course.

**Q3. How the newly added construction business could help to improve the Company’s financial performance given the recent weak market conditions (i.e., high cost of materials and market inflation)?**

The Group’s current order book for the construction division stood at about RM318 million and the current order book would be sufficient for the next 3-5 years. Furthermore, the management is aggressively seeking more projects and would study the feasibility of each project to ensure it contributes positively to the bottom line of the Group before undertaking any of the projects.

After having addressed all the questions raised by the Shareholders, Datuk Chairman announced the Meeting be adjourned for the conduct of the poll and validation of the poll results by the Scrutineer.

The Meeting adjourned at 10:46 a.m.

**DECLARATION OF POLLING RESULTS**

The Meeting resumed at 11:13 a.m.

Datuk Chairman called the Meeting to order and announced the polling results for the resolutions based on total votes cast as verified by the Scrutineer as follows: -

No.	Resolutions	Vote For			Vote Against		
		Voter	No. of shares	%	Voter	No. of shares	%
1.	Ordinary Resolution 1 - To approve the payment of Directors’ fees and benefits of RM225,411.00 for the financial year ended 31 December 2021	30	140,137,421	99.9999	1	114	0.0001
2.	Ordinary Resolution 2 - To approve the payment of Directors’ fees and/or benefits of up to RM450,000.00 for the period from 1 January 2022 until the next Annual General Meeting of the Company	31	140,137,535	100.0000	0	0	0.0000

**KONSORTIUM TRANSNASIONAL BERHAD [200301015160 (617580-T)]**

*Minutes of the 18<sup>th</sup> AGM held on 21 June 2022 .....cont'd*

No.	Resolutions	Vote For			Vote Against		
		Voter	No. of shares	%	Voter	No. of shares	%
3.	Ordinary Resolution 3 - To re-elect En. Muhammad Adib Bin Ariffin as a Director of the Company	33	140,986,841	99.9994	2	781	0.0006
4.	Ordinary Resolution 4 - To re-elect Mr. Woo Kok Boon as a Director of the Company	33	140,986,841	99.9994	2	781	0.0006
5.	Ordinary Resolution 5 - To re-elect En. Ahmed Azhar Bin Abdullah as a Director of the Company	35	140,987,622	100.0000	0	0	0.0000
6.	Ordinary Resolution 6 - To re-elect Dato' Doh Tee Leong as a Director of the Company	35	140,987,622	100.0000	0	0	0.0000
7.	Ordinary Resolution 7 - To re-appoint Al Jafree Salihin Kuzaimi PLT as Auditors of the Company	35	140,987,622	100.0000	0	0	0.0000
8.	Ordinary Resolution 8 – Tier 1 - To retain Datuk Sulaiman Bin Abdullah as an Independent Non-Executive Director of the Company	2	77,212,700	100.0000	0	0	0.0000
9.	Ordinary Resolution 8 – Tier 2 - To retain Datuk Sulaiman Bin Abdullah as an Independent Non-Executive Director of the Company	32	63,774,808	99.9998	1	114	0.0002

**KONSORTIUM TRANSNASIONAL BERHAD [200301015160 (617580-T)]***Minutes of the 18<sup>th</sup> AGM held on 21 June 2022 .....cont'd*

No.	Resolutions	Vote For			Vote Against		
		Voter	No. of shares	%	Voter	No. of shares	%
10.	Ordinary Resolution 9 – Tier 1 - To retain En. Muhammad Adib Bin Ariffin as an Independent Non-Executive Director of the Company	2	77,212,700	100.0000	0	0	0.0000
11.	Ordinary Resolution 9 – Tier 2 - To retain En. Muhammad Adib Bin Ariffin as an Independent Non-Executive Director of the Company	31	63,774,141	99.9988	2	781	0.0012
12.	Ordinary Resolution 10 – Tier 1 - To retain Mr. Woo Kok Boon as an Independent Non-Executive Director of the Company	2	77,212,700	100.0000	0	0	0.0000
13.	Ordinary Resolution 10 – Tier 2 - To retain Mr. Woo Kok Boon as an Independent Non-Executive Director of the Company	31	63,774,141	99.9988	2	781	0.0012
14.	Ordinary Resolution 11 - To approve the general authority for the Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016	34	140,986,841	99.9999	1	114	0.0001
15.	Special Resolution - To approve the proposed amendments to the Constitution of the Company	35	140,987,622	100.0000	0	0	0.0000

With these results, Datuk Chairman declared that all the resolutions as set out in the Notice of Meeting were **CARRIED** as follows: -

**ORDINARY RESOLUTION 1  
TO APPROVE THE PAYMENT OF DIRECTORS' FEES AND BENEFITS OF RM225,411.00 FOR  
THE FINANCIAL YEAR ENDED 31 DECEMBER 2021**

---

*"THAT the Directors' fees and benefits of RM225,411.00 for the financial year ended 31 December 2021, be approved for payment."*

**ORDINARY RESOLUTION 2  
TO APPROVE THE PAYMENT OF DIRECTORS' FEES AND/OR BENEFITS OF UP TO  
RM450,000.00 FOR THE PERIOD FROM 1 JANUARY 2022 UNTIL THE DATE OF THE NEXT  
ANNUAL GENERAL MEETING OF THE COMPANY**

---

*"THAT the Directors' fees and/or benefits of up to RM450,000.00 for the period from 1 January 2022 until the date of the next Annual General Meeting of the Company, be approved for payment."*

**ORDINARY RESOLUTIONS 3 AND 4  
TO RE-ELECT THE FOLLOWING DIRECTORS WHO RETIRE BY ROTATION PURSUANT TO  
CLAUSE 128 OF THE COMPANY'S CONSTITUTION:**

<b>(I)</b>	<b>EN. MUHAMMAD ADIB BIN ARIFFIN</b>	<b>(ORDINARY RESOLUTION 3)</b>
<b>(II)</b>	<b>MR. WOO KOK BOON</b>	<b>(ORDINARY RESOLUTION 4)</b>

---

*"THAT En. Muhammad Adib Bin Ariffin who retires by rotation pursuant to Clause 128 of the Company's Constitution, be and is hereby re-elected as Director of the Company."*

*"THAT Mr. Woo Kok Boon who retires by rotation pursuant to Clause 128 of the Company's Constitution, be and is hereby re-elected as Director of the Company."*

**ORDINARY RESOLUTIONS 5 AND 6  
TO RE-ELECT THE FOLLOWING DIRECTORS WHO RETIRE PURSUANT TO CLAUSE 133 OF  
THE COMPANY'S CONSTITUTION:**

<b>(I)</b>	<b>EN. AHMED AZHAR BIN ABDULLAH</b>	<b>(ORDINARY RESOLUTION 5)</b>
<b>(II)</b>	<b>DATO' DOH TEE LEONG</b>	<b>(ORDINARY RESOLUTION 6)</b>

---

*"THAT En. Ahmed Azhar Bin Abdullah who retires pursuant to Clause 133 of the Company's Constitution, be and is hereby re-elected as Director of the Company."*

*"THAT Dato' Doh Tee Leong who retires pursuant to Clause 133 of the Company's Constitution, be and is hereby re-elected as Director of the Company."*

**ORDINARY RESOLUTION 7**

**TO RE-APPOINT AL JAFREE SALIHIN KUZAIMI PLT AS AUDITORS OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**

---

*“THAT Al Jafree Salihin Kuzaimi PLT be and is hereby re-appointed as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting at a remuneration to be agreed between the Directors and the Auditors.”*

**SPECIAL BUSINESS - ORDINARY RESOLUTIONS 8, 9 AND 10**

**RETENTION OF THE INDEPENDENT NON-EXECUTIVE DIRECTORS**

<b>(I)</b>	<b>DATUK SULAIMAN BIN DAUD</b>	<b>(ORDINARY RESOLUTION 8)</b>
<b>(II)</b>	<b>MR. MUHAMMAD ADIB BIN ARIFFIN</b>	<b>(ORDINARY RESOLUTION 9)</b>
<b>(III)</b>	<b>MR. WOO KOK BOON</b>	<b>(ORDINARY RESOLUTION 10)</b>

---

*“THAT Datuk Sulaiman Bin Daud who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, be and is hereby retained as an Independent Non-Executive Director of the Company.”*

*“THAT En. Muhammad Adib Bin Ariffin who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, be and is hereby retained as an Independent Non-Executive Director of the Company.”*

*“THAT Mr. Woo Kok Boon who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, be and is hereby retained as an Independent Non-Executive Director of the Company.”*

**SPECIAL BUSINESS - ORDINARY RESOLUTION 11**

**GENERAL AUTHORITY FOR THE DIRECTORS TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016**

---

*“THAT subject always to the Constitution of the Company, the Companies Act 2016 (“Act”), the Listing Requirements of Bursa Securities and the approvals of the relevant governmental/regulatory authorities, where required, the Directors of the Company, be and are hereby authorised and empowered pursuant to Sections 75 and 76 of the Act, to issue and allot shares in the Company to such persons, at any time, and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued does not exceed twenty per centum (20%) of the total number of issued shares of the Company (excluding treasury shares) at any point of time AND THAT the Directors be and also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities AND THAT such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company held next after the approval was given or at the expiry of the period within which the next Annual General Meeting is required to be held after the approval was given, whichever is the earlier.”*

**SPECIAL BUSINESS – SPECIAL RESOLUTION  
PROPOSED AMENDMENTS TO THE CONSTITUTION OF THE COMPANY**

---

*“THAT the proposed amendments to the Constitution of the Company as set out in “Appendix A”, be approved and adopted with immediate effect AND THAT the Directors and/or Secretary of the Company be authorised to take all steps as are necessary and expedient in order to implement, finalise and give full effect to the said proposed amendments for and on behalf of the Company.”*

**CONCLUSION**

Datuk Chairman concluded the Meeting and thanked all present. The Meeting was concluded at 11:15 a.m. with a vote of thanks to the chair.

**CONFIRMED AS A CORRECT RECORD BY,**

.....  
**CHAIRMAN**

Datuk Sulaiman Bin Daud